May 2022

# New Providence Market Insights

## New Providence

MAY 2022

UNDER CONTRACT

UNITS SOLD

\$908K \$927K \$869K 19 \$825K 17 Median Total Average Total Median Average **Properties** Price Price **Properties** Price Price 0% Change From Increase From Decrease From Increase From Increase From Increase From May 2021 May 2021 May 2021 May 2021 May 2021 May 2021

May 2022

May 2021

% Change

### **Property Statistics**

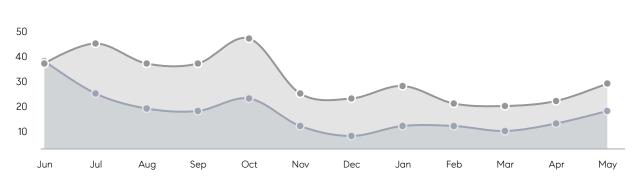
		May 2022	11dy 2021	% Change
Overall	AVERAGE DOM	14	18	-22%
	% OF ASKING PRICE	113%	104%	
	AVERAGE SOLD PRICE	\$927,888	\$726,882	27.7%
	# OF CONTRACTS	19	20	-5.0%
	NEW LISTINGS	24	31	-23%
Houses	AVERAGE DOM	14	19	-26%
	% OF ASKING PRICE	113%	104%	
	AVERAGE SOLD PRICE	\$942,194	\$730,500	29%
	# OF CONTRACTS	18	18	0%
	NEW LISTINGS	24	30	-20%
Condo/Co-op/TH	AVERAGE DOM	16	15	7%
	% OF ASKING PRICE	112%	100%	
	AVERAGE SOLD PRICE	\$699,000	\$710,000	-2%
	# OF CONTRACTS	1	2	-50%
	NEW LISTINGS	0	1	0%

# **New Providence**

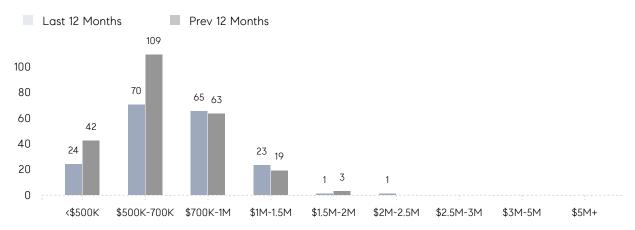
MAY 2022

### Monthly Inventory





### Contracts By Price Range



### Listings By Price Range



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